

**Entitled: A RESOLUTION AUTHORIZING SUBMISSION OF AN APPLICATION TO THE STATE  
LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON  
BEHALF OF THE GOVERNING BODY FOR THE**

Town of Sinclair  
*(Applicant) (Autofill)*

FOR THE PURPOSE OF  
rehabilitation and replacement of existing sewer collection and water distribution facilities within the Town of Sinclair including the rehabilitation and/or replacement of three blocks of existing sewer main and three blocks of existing water main.  
*(STATE PURPOSE OF PROJECT)*

**WITNESSETH**

WHEREAS, the Governing Body for the Town of Sinclair  
*(Applicant) (Autofill)*

desires to participate in the State Revolving Fund program to assist in financing this project; and

WHEREAS, the Governing Body for the Town of Sinclair  
*(Applicant) (Autofill)*

recognized the need for the project; and

WHEREAS, the STATE REVOLVING FUND program required that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and

WHEREAS, the Governing Body of the Town of Sinclair  
*(Applicant) (Autofill)*

plans to repay the requested STATE REVOLVING FUND LOAN from the following source(s)  
principal forgiveness of 50% of the CWSRF loan and using Town reserves to repay the balance of the CWSRF loan and remaining balance.  
*(DESCRIBE THE SOURCE OF ALL REPAYMENT FUNDS)*

; and

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE  
Town of Sinclair  
*(Applicant) (Autofill)*

that a loan application in the amount of \$1,000,000 *(Autofill)*  
be submitted to the State Loan and Investment Board for consideration at the State Loan and investment Board meeting to assist in funding the project

2025 Water and Sewer Improvements Project

*(Name of project) (Autofill)*

BE IT FURTHER RESOLVED, that Cullen Meeks, Mayor and Becky Slater, Clerk  
  
*(Name and title of persons)*

are hereby designated as the authorized representatives of the

Town of Sinclair  
*(Applicant) (Autofill)*

to act on behalf of the Governing Body on all matters relating to this loan application.

PASSED, APPROVED AND ADOPTED THIS 16th day of May, 2024  
*(day) (month) (year)*

Signature   
Printed Cullen Meeks, Mayor  
*Name & Title*

Signature   
Printed Becky Slater, Clerk  
*Name & Title*